

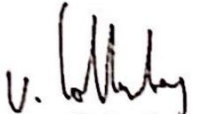
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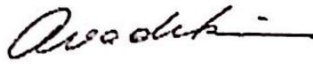
disbursement of funds and the guidelines for procurement will form an integral part of the Agreement.

For your information and verification please find enclosed drafts of the Financing Agreement and the Separate Agreement respectively. In case you have any comments or questions you are welcome to contact KfW at your earliest convenience.

KREDITANSTALT FÜR WIEDERAUFBAU

Wso

  
von Collenberg

  
Avédikian

Enclosures

KREDITANSTALT FÜR WIEDERAUFBAU, Manfred am Main

MUNICIPALITY OF BOSTON  
(PROJECT)

Sewerage Project (I) (I) (I)