

Agreement, as well as all transfer and conversion costs accruing in connection with the disbursement of the financial contribution.

Article 5

Contractual Statements and Power of Attorney

- 5.1 The Mayor of the Municipality of Al Bireh and such persons as designated by him or her to KfW and authorised by specimen signatures authenticated by him or her shall represent the Recipient in the execution of this Agreement. The power of attorney shall not expire until its express revocation by the representative of the Recipient authorised at the time has been received by KfW.
- 5.2 Amendments of, or addenda to, this Agreement and any notices and statements delivered by the contracting parties under this Agreement shall be in writing. Any such notice or statement shall have been received once it has arrived at the following address of the corresponding contracting party or at such other address of the corresponding contracting party as notified to the other contracting party:

For KfW: Kreditanstalt für Wiederaufbau
Postfach 11 11 41
60046 Frankfurt am Main
Federal Republic of Germany
Telefax: (069) 74 31 - 29 44
Telex: 4 15 25 60 kw d

For the Recipient: Municipality of Al Bireh
P.O. Box 3506
Al Bireh - Westbank
Telefax: 00972 - 2 - 954 431