

Table 3.1. Revenue, Expenditure, and Annual Balance, 1920-1921 to 1944-1945, Palestine Government

Fiscal Year	Revenue (£P)	Expenditure (£P)	Surplus (+) Deficit (-) (£P)	Appreciation (+) Depreciation (-) of Investments (£P)	Accumulated Balance (£P)
(1 July 1920-31 March 1921)	1,136,951	1,259,587	(-) 122,636	-	-122,636
1921-1922	2,371,531	1,929,341	(+) 442,190	-	319,554
1922-1923	1,809,831	1,884,280	(-) 74,449	-	245,105
1923-1924	1,675,788	1,675,105	(+) 683	-	245,788
1924-1925	2,154,946	1,852,985	(+) 301,961	-	547,749
1925-1926	2,809,324	2,092,647	(+) 716,677	-	1,264,426
1926-1927	2,451,365	2,123,568	(+) 327,797	-	1,592,223
1927-1928	2,358,365	2,700,414	(-) 342,049	-	1,250,174
1928-1929	2,497,011	2,997,750	(-) 500,739	-	749,435
1929-1930	2,355,623	2,245,989	(+) 109,634	-	859,069
1930-1931	2,462,304	2,567,671	(-) 105,367	-	753,702
1931-1932	2,345,696	2,377,625	(-) 22,929	-	730,773
1932-1933	3,015,917	2,516,394	(+) 499,523	-	1,230,296
1933-1934	3,985,492	2,704,856	(+) 1,280,636	-	2,510,932
1934-1935	5,452,633	3,230,010	(+) 2,222,623	-	4,733,555